

POLICY FOR ADOPTION AND AMENDMENT OF ASSOCIATION POLICIES

Effective: May 2, 2023

1. **Introduction.** The Board of Directors (the Executive Board) of Redstone Canyon Association (RCA), a Colorado corporation (the "Association"), acting pursuant to the powers set forth in the Association's Bylaws, Articles of Incorporation, the Declaration of Covenants, Conditions and Restrictions for RCA (a Common Interest Community), and the Colorado Common Interest Ownership Act ("CCIOA"), has enacted the following Policy effective as of the date set forth above. Unless the context otherwise indicates, capitalized words and terms used in this Policy shall have the meanings set forth in the Association Documents and, if not defined in the Association Documents, then as set forth in CCIOA. This Policy supersedes any previously adopted Policy on the same subject matter.
 2. **Policy Purpose.** The purpose of this Policy is to clarify that the Association's power to adopt and amend policies, procedures and rules (collectively, the "Policies") rests with the Board, while also providing that Owners will receive notice and the opportunity to comment on such Policies before they are adopted or amended.
 3. **Power to Adopt or Amend.** The Board shall have the sole power to adopt and amend the Policies of the Association.
 4. **Notice to Owners.** Except as otherwise required by the Association Documents, prior to the adoption or amendment of Policies, the Board shall provide notice of the proposed adoption or amendment to all Owners. Notice shall be provided by mailing the proposed Policy to each Owner at least 10 days prior to the meeting at which the Board intends to adopt or amend the Policy. Owners may provide written comments or attend the meeting and provide comments prior to the Board's vote. The Board may consider Owner comments, but is not bound to act on those comments. The Board shall have the discretion and final authority to adopt or amend all Policies in accordance with the Association Documents and Colorado law. A copy of all Policies adopted or amended by the Board shall be mailed to all Owners.
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CERTIFICATION

The undersigned, being the duly elected and acting Secretary of Redstone Canyon Association (the "Association") certifies that the foregoing Policy for the Adoption and Amendment of Policies, Procedures and Rules was approved by the vote of at least a majority of the Association's Executive Board at a meeting of the Redstone Canyon Association Board of Directors (the Association's Executive Board) held on May 2, 2023.

By: 
Secretary

Date 05/02, 2023